

INTERMEDIATE EDUCATION (IRELAND).

ACCOUNT of the RECEIPTS and EXPENDITURE of the INTERMEDIATE EDUCATION BOARD for IRELAND, for the Year ended the 31st December 1907; together with the REPORT of the COMPTROLLER and AUDITOR GENERAL thereon.

(Presented pursuant to Act 41 & 42 Vict. c. 66, s. 10.)



Ordered by The House of Commons, to be Printed,
15 June 1908.

LONDON:
PRINTED FOR HIS MAJESTY'S STATIONERY OFFICE,
BY RYRE AND SPOFFSWOOD, Ltd.,
PRINTERS TO THE KING'S MOST EXCELLENT MAJESTY.

And to be purchased, either directly or through any Bookseller, from
WYMAN AND SONS, Ltd., FETTER LANE, E.C., and
32, ABINGDON STREET, WESTMINSTER, S.W.; or
OLIVER AND BOYD, TWEEDDALE COURT, EDINBURGH; or
E. PONSONBY, 116, GRAFTON STREET, DUBLIN.

ACCOUNT of RECEIPTS and EXPENDITURE of the INTERMEDIATE

CAPITAL ACCOUNT. - - - -

RECEIPTS:	Securities.		Cash.	
	£	s. d.	£	s. d.
Balance on 1st January 1907 -	1,163,560	- -	—	—
Surplus Income transferred from Income Account -	—	—	—	—
Cash proceeds of Securities sold and redeemed (as per Contra) -	—	—	1,004,217 11 -	
Securities purchased, viz.: 1,123,595/- 10s. 1d. 2½ per cent. Guaranteed Irish Land Stock -	1,123,595	10 1	—	
	£	9,937,155	10 1	1,004,217 11 -

INCOME ACCOUNT. - - - -

RECEIPTS:			£	s. d.
	£	s. d.	£	s. d.
Balance on 1st January 1907 -	—	—	1,320	17 5
Share of Local Taxation Duties -	—	—	49,916	17 3
Interest of Securities -	—	—	24,928	2 7
Interest on Advances to Managers -	—	—	454	7 -
Interest on Cash on deposit -	—	—	914	8 10
Examination Fees -	—	—	1,817	3 2
Sales of Publications -	—	—	109	8 10
Sales of Waste Paper -	—	—	— 16	6
Income Tax (refunded) -	—	—	1,575	- -
			79,514	19 2
Proceeds of Sale of Securities -	—	—	—	4,217 11 -
			£	83,054 7 7

EDUCATION BOARD FOR IRELAND, for the Year ended 31st December 1907.

CAPITAL ACCOUNT.

EXPENDITURE:	Securities.			Cash.		
	£	s.	d.	£	s.	d.
Cash invested in Government Securities (as per Conto) - - - - -	-	-	-	1,000,000	-	-
Securities redeemed, viz.: 1,000,000L Irish Land Commission Bonds - - -	1,000,000	-	-	-	-	-
Securities sold, viz.: 5,120L 3½ per cent. Consolidated Stock - - -	5,120	-	-	5,217	11	-
Cash transferred to Income Account - - -	-	-	-	-	-	-
Balances on 31st December 1907 - - -	1,222,035	10	1	-	-	-
	£	2,227,155	10	1	1,004,217	11

INCOME ACCOUNT.

EXPENDITURE:	£	s.	d.	£	s.	d.
ADMINISTRATION:						
Permanent Salaries - - - - -	3,157	-	7			
Supernumerary Allowances - - - - -	8	10	-			
Pay of Temporary Clerks - - - - -	1,112	17	11			
Inspectors' Remuneration - - - - -	-	-	-			
Rent of Offices - - - - -	119	12	4			
Printing and Stationery - - - - -	232	4	6			
Incidental Expenses - - - - -	1,118	2	2			
	5,748	7	6			
EXAMINATIONS:						
Examiners' Remuneration - - - - -	7,183	4	6			
Centre Superintendents' Remuneration - - - - -	4,350	-	-			
Printing and Stationery - - - - -	2,479	7	10			
Hire of Rooms - - - - -	296	6	6			
Locomotive Expenses - - - - -	911	17	3			
Postage Expenses - - - - -	1,819	2	9			
	17,288	18	10			
Rewards:						
Exhibitions - - - - -	4,057	-	-			
Special Money Prizes - - - - -	534	-	-			
Medals and Book Prizes - - - - -	1,447	-	-			
Preparatory Grade Prize Fund - - - - -	1,905	-	-			
	7,914	-	-			
SCHOOL GRANT:						
Normal School Grant - - - - -	49,985	11	11			
Bonus School Grant - - - - -	-	-	-			
Bonus for Choirs and Orchestras - - - - -	3,238	16	8			
	53,214	8	7			
MISCELLANEOUS:						
Audit of Accounts (1906) - - - - -	-	-	-	100	-	-
Law Costs - - - - -	-	-	-	50	3	2
Balances on 31st December 1907 - - - - -	-	-	-	749	9	6
	£	85,054	7	7		

ACCOUNT of RECEIPTS and EXPENDITURE of the INTERMEDIATE

ADVANCES, CAPITAL ACCOUNT. - - - -

	£	s.	d.
Balance on 1st January 1907 -	18,855	7	8
Advances to Managers of Schools -	3,220	-	-
	£	20,075	7
	7	8	

ADVANCES, CURRENT ACCOUNT. - - - -

	£	s.	d.
Balance on 1st January 1907 -	682	7	2
Repayments -	2,392	4	4
	£	2,074	11
	6	6	

Examined,
C. H. Archibald,

I certify that this Account has been examined

EDUCATION BOARD FOR IRELAND, for the Year ended 31st December 1907.

- - - - ADVANCES, CAPITAL ACCOUNT.

	£ s. d.
Repayments	2,592 4 4
Balance on 31st December 1907	17,983 3 4
	<hr/> £ 20,575 7 8

- - - - ADVANCES, CURRENT ACCOUNT.

	£ s. d.
Advances to Managers of Schools	9,220 - -
Balance on 31st December 1907	1,054 11 6
	<hr/> £ 3,274 11 6

under my directions, and is correct.

T. J. Bellingshausen Brady,
Accounting Officer,
16 April 1908.John A. Keape,
Comptroller and Auditor General.

REPORT of the COMPTROLLER and AUDITOR GENERAL upon the Accounts of the INTERMEDIATE EDUCATION BOARD for IRELAND, for the Year ended the 31st December 1907; prepared and submitted for the Information of Parliament, in pursuance of the 10th section of the Act 41 & 42 Vict. c. 66.

CAPITAL ACCOUNT.

Capital.

1. The Securities held by the Intermediate Education Board, Ireland, at the close of the previous year amounted to 1,103,580*l.*, viz.: 1,000,000*l.* charged upon the Irish Church Temporalities Fund (Act 41 & 42 Vict. c. 66, s. 8), and 103,580*l.* 2*s.* per cent. Consolidated Stock.

During the year the Irish Land Commission, with the consent of the Treasury, redeemed the Debentures issued by that Department on the 1,000,000*l.* charge on the Irish Church Fund by the payment of 1,000,000*l.* sterling. (Cf. Reports of the Comptroller and Auditor General on Intermediate Education, Ireland, Account to 31st December 1879, and Account to 31st December 1897). This cash has been invested by the purchase, through the National Debt Commissioners, of 1,123,595*l.* 10*s.* 1*d.* of 2*s.* per cent. Guaranteed Irish Land Stock.

The Account for this year also shows that a sum of 4217*l.* 11*s.* was realised by the sale of 5120*l.* 2*s.* per cent. Consolidated Stock, and was transferred to the Income Account for the purpose of providing for current expenditure.

The balance of the Capital Account at the close of the year was 1,222,035*l.* 10*s.* 1*d.* and consisted of 1,123,595*l.* 10*s.* 1*d.* 2*s.* per cent. Guaranteed Irish Land Stock and 98,440*l.* 2*s.* per cent. Consolidated Stock.

INCOME ACCOUNT.

Income and Expenditure.

2. The balance of the Income Account at the beginning of the year was 1,320*l.* 17*s.* 5*d.* The receipts during the year, inclusive of 4,217*l.* 11*s.* transferred from the Capital Account, amounted to 83,733*l.* 10*s.* 2*d.* making a total of 85,054*l.* 7*s.* 7*d.*

The expenditure was 84,304*l.* 18*s.* 1*d.*, leaving a balance at the close of the year of 749*l.* 9*s.* 6*d.*

New Head of Charge.

3. A new Head of Charge has been introduced under Administration to record the payments made in respect of a Superannuation Allowance of 10*s.* a week granted by the Board to the late housekeeper under Section 3 of the Intermediate Education (Ireland) Act, 1900.

With regard to this grant of pension, I have pointed out to the Board that, under Section 3 of the said Act, such grants are subject to the approval of the Treasury, but up to the present the covering sanction of Their Lordships has not been produced.

ADVANCES, CAPITAL ACCOUNT.

Advances to Managers.

4. The Advances outstanding at the commencement of the year amounted to 18,355*l.* 7*s.* 8*d.* During the year the sum of 2,220*l.* has been advanced and 2,592*l.* 4*s.* 4*d.* repaid, leaving a balance of 17,933*l.* 3*s.* 4*d.* outstanding at the close of the year.

ADVANCES, CURRENT ACCOUNT.

5. The balance at the close of last year was 682*l.* 7*s.* 2*d.* During the year the Receipts by Repayments amounted to 2,592*l.* 4*s.* 4*d.*, and the payments by Advances to Managers were 1,290*l.* leaving a balance at the close of the year of 1,054*l.* 11*s.* 6*d.*

John A. Keane,

Comptroller General of the Receipt and Issue
of His Majesty's Exchequer, and
Auditor General of Public Accounts.

Exchequer and Audit Department,
9 June 1908.

